

Farmers Entering 2022 Harvesting Season

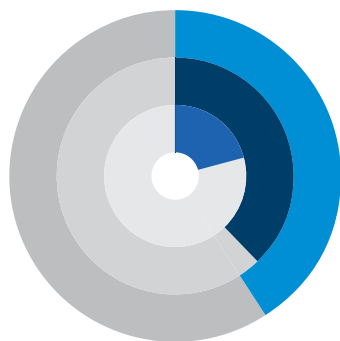
What You Need to Know

Now that summer has ended and the days are getting shorter, farmers are now deep into their harvest. DTN surveyed **more than 500** farmers and producers across the U.S. to get the pulse on harvesting – when they plan to complete it, how external forces impacted the season, and what hot topics they believe will impact their farms heading into 2023. Read on for our key insights:

We Don't Make the Weather

A cold, wet spring frustrated many farmers this year – and it was just one of several weather-related challenges that held up the season. Overall, **41%** of farmers said their harvest was delayed by weeks or months.

Among the top issues delaying harvest:




- 41%** Inclement weather – too much rain
- 38%** Poor growing conditions during the summer
- 21%** Inclement weather – too little rain


Of those farmers who said they were delayed, **1 in 5** Southeasterners were delayed by a month, while **1 in 10** Northeasterners said they were delayed by more than two months.

The Break Down

Although shortages of inputs such as herbicides impacted some farmers, the majority were forced to also contend with parts shortages.

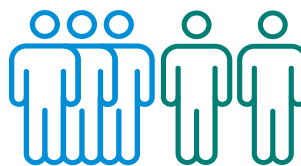
38%  said input supply shortages was a top challenge.

74%  in the Southeast said finding necessary machinery parts was a struggle.

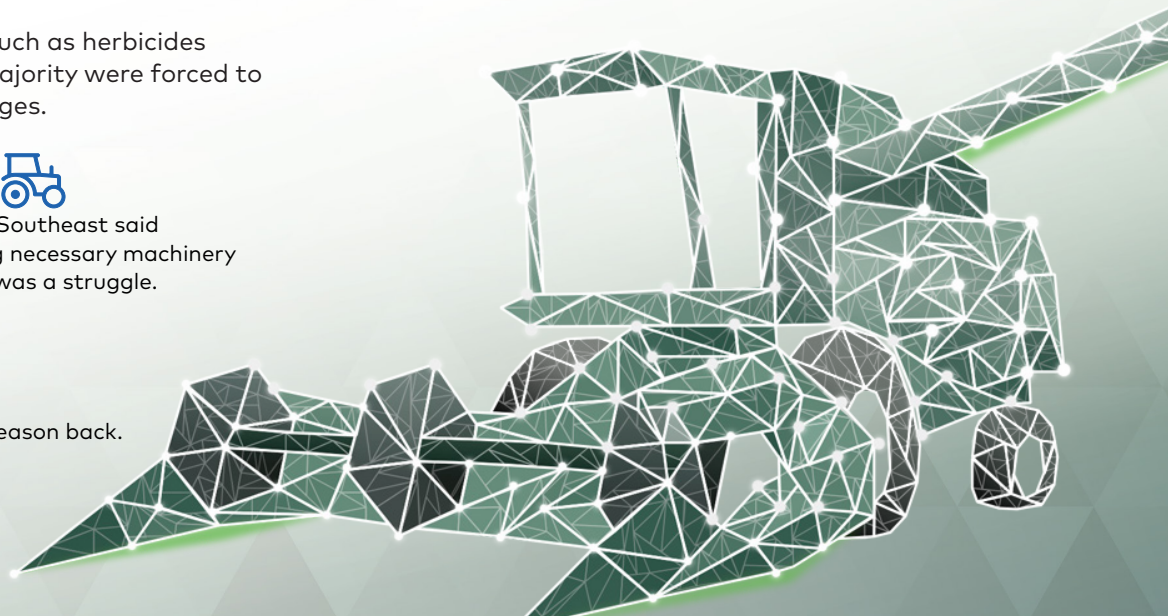
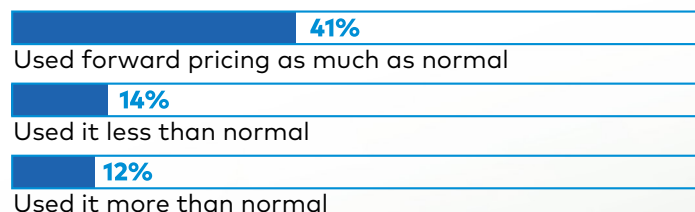
1 in 8  who faced delays said equipment breakdowns/repairs pushed their season back.

Take It to the Bank

Many farmers are anticipating lighter wallets after selling their harvest this year. **76%** see inflation, and **68%** see gas prices as a top concern – impacting the money they make. While **1 in 5** said they expect higher-than-average profits, **2 in 5** said they face lower-than-average profits.

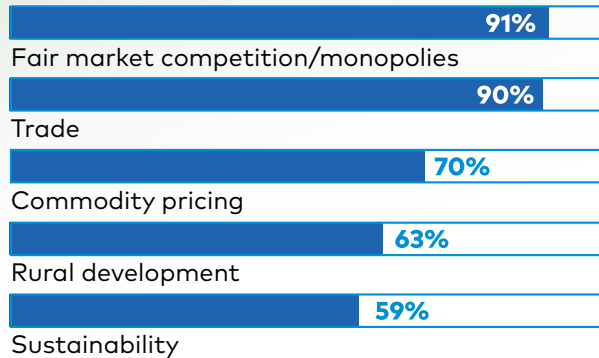


Despite these concerns, there wasn't a significant bump in farmers leveraging forward pricing to lock in a contract with their buyers.

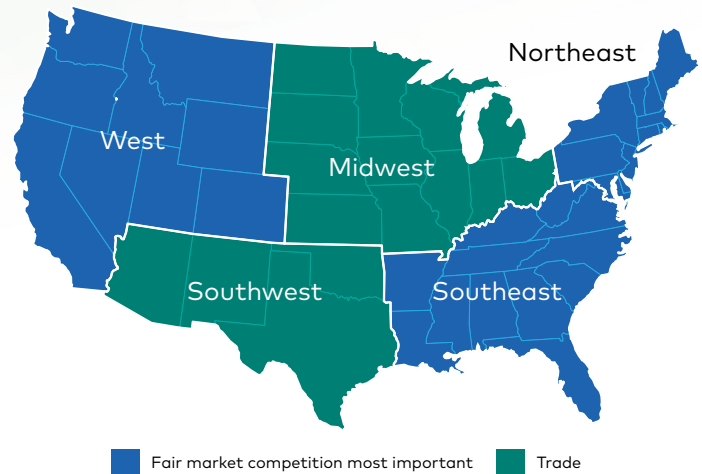


What's in the Bill?

All eyes will be on Congress in 2023 as it prepares a new five-year Farm Bill, addressing topics ranging from sustainability, to trade and nutrition spending. When asked which topics they think legislators should pay more attention to, farmers were nearly unanimous: **fair market competition**.



Fair market competition was most important across generations and regions – the Northeast, Southeast and West, and millennials, Generation X and baby boomers.

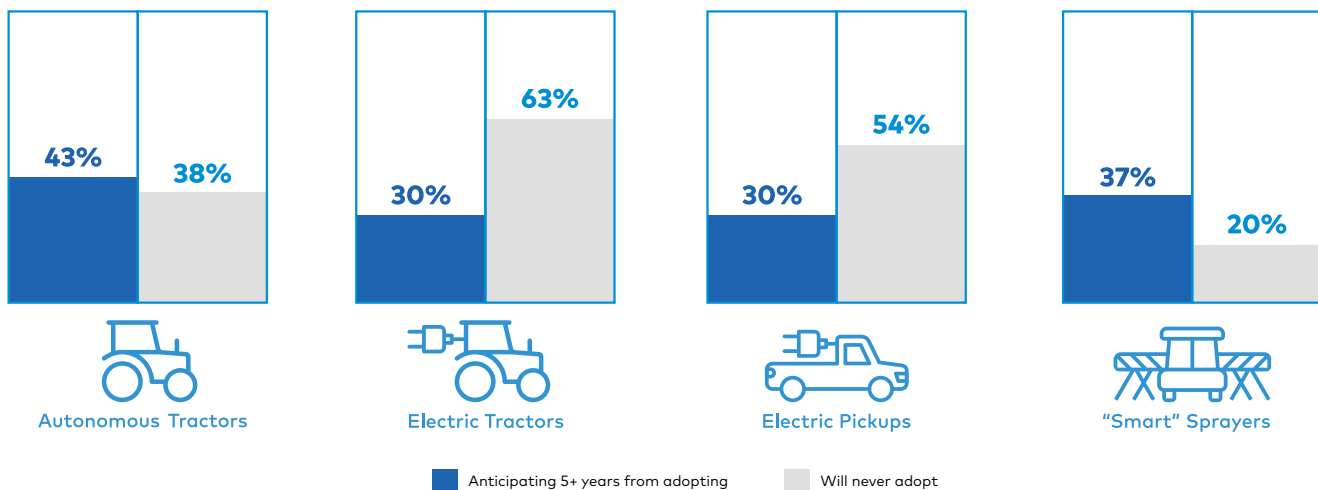


Tech's Not in the Cards

When it comes to implementing new technologies in the fields, most farmers are content for the time being – and may need to see proof of significant benefits before ever upgrading to autonomous and electric tools.

One technology that does seem to be gaining ground is drones. Nearly **1 in 5** have already adopted drones, and another **50%** plan to adopt drones within the next five years.

Unlike with drones, farmers do not anticipate adopting these technologies anytime soon:



Data cited in this publication is the result of the Q4 2022 Producer Pulse conducted by DTN. This information is being provided for informational purposes only. The Producer Pulse Survey from DTN is a quarterly poll of over 500 U.S. farmers. Respondents cover all age groups (18 and older), regions and genders.

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